



CIN NO.: L24230WB1982PLC034492

12<sup>th</sup> August, 2019

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2019.**

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that the Board of Director at its meeting was held its Registered Office on Monday, 12<sup>th</sup> August, 2019 (**commenced at 11:30 A.M. and concluded at 12:45 P.M.**) have inter-alia considered, approved and adopted the following agenda:

1. Standalone Unaudited Financial Results for 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2019
3. Appointment of M/s. KSA & Co. (Firm Registration No.: 003822C, Chartered Accountant as the Statutory Auditors of the company for a period of five year, to hold the office from the conclusion of forthcoming 38<sup>th</sup> Annual General Meeting (AGM) until the conclusion of 43<sup>rd</sup> Annual General Meeting (AGM) subject to approval of the members.
4. Approved Re-appointment of Mrs. Sharmila Ranabhat (DIN: 06987476) as an Independent Director of the Company for a term of five years starting from 25/09/2019 to 24/09/2024 subject to approval of Shareholders in the ensuing Annual General Meeting.
5. The Board has decided to convene the Annual General Meeting on Monday, 23<sup>rd</sup> September, 2019, at 01:30 P.M. at O2, VIP Hotel, VIP Road, Kaikhali, Kolkata- 700052.
6. The Notice of 38<sup>th</sup> Annual General Meeting (AGM) of the Company along with Directors Report, Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year ended 31/03/2019. The Notice convening the 38<sup>th</sup> AGM will be sent to the Stock Exchange in due course.
7. The Register of Members & Share Transfer Books of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain closed from Tuesday, September 17, 2019 to Monday, September 23, 2019 (both days inclusive) for the purpose of Annual General Meeting (AGM) schedule to be held on 23<sup>rd</sup> September, 2019.
8. In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 38<sup>th</sup> AGM of the Company is fixed as on 16<sup>th</sup> September, 2019. The e-Voting period will begin on September 19, 2019 (9.00 A.M.) and end on September 22, 2019 (5.00 P.M.)



Email: [investors@adinathbio.com](mailto:investors@adinathbio.com)  
Website: [www.adinathbio.com](http://www.adinathbio.com)

4, Netaji Subhas Road, 1<sup>st</sup> floor, Kolkata – 700 001  
Telephone: +91-33-22315718

9. Ms. KhushbooGulgulia, Prop: K. Gulgulia& Co. (F.R. No.328690E) Practicing Chartered Accountants (M. No. 306808)is being appointed as the scrutinizer for the remote E-voting process as well as Ballot papers/Poll process at the forthcoming Annual General Meeting.
10. Revised Policy relating to remuneration of the directors, key managerial personnel, senior management personnel and other employees, policy on Diversity of Board of Directors and revised policy on Related Party Transactions.
11. Revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

This information is also available on Company's website: [www.adinathbio.com](http://www.adinathbio.com).

The Company would be publishing Extract of Un-Audited Financial Result for the Quarter ended 30-06-2019, in accordance with Regulation 47(1) (b) of the Listing Regulation.

Please acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Adinath Bio-Labs Limited

  
Kishan Singh  
(Whole-Time Director)  
(DIN: 07526266)



Encl.: As above.

CC:

To,  
**National Securities Depository Limited**  
4<sup>th</sup> Floor, 'A' Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel  
MUMBAI - 400 013

To,  
**Central Depository Services (India) Limited**  
Marathon Futurex, A-Wing,  
25<sup>th</sup> Floor, Mafatlal Mills Compound,  
N M Joshi Marg, Lower Parel (East)  
MUMBAI - 400 013

To,  
**Adroit Corporate Services Pvt. Ltd**  
19/20, Jaferbhoy Indl. Estate,  
Makwana Road, Marol Naka,  
Andheri (E),  
Mumbai – 400059

Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2019					
(Amount in Rs.)					
Sl. No	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2019	31-03-2019 (Refer note no.5)	30-06-2018	31-03-2019
1	<b>Income from operations</b>				
	(a) Net Sales / income from operations	-	-	-	-
	(b) Other Income	62,904	63,009	25,324	2,61,744
	<b>Total income from operations (net)</b>	<b>62,904</b>	<b>63,009</b>	<b>25,324</b>	<b>2,61,744</b>
2	<b>Expenses</b>				
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	1,42,233	1,11,639	60,000	3,14,643
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	13,394	25,208	26,887	1,02,996
	(e) Other expenses	2,61,068	24,05,129	25,41,030	51,98,137
	<b>Total expenses</b>	<b>4,16,695</b>	<b>25,41,976</b>	<b>26,27,917</b>	<b>56,15,776</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>(3,53,791)</b>	<b>(24,78,967)</b>	<b>(26,02,593)</b>	<b>-53,54,032</b>
4	Exceptional & Extraordinary Items	60,25,000	-	-	198,80,000
5	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>(63,78,791)</b>	<b>(24,78,967)</b>	<b>(26,02,593)</b>	<b>-252,34,032</b>
6	<b>Tax expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-1,76,016
	Earlier Years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-1,76,016</b>
7	<b>Net Profit/(Loss) after tax(5 ± 6)</b>	<b>(63,78,791)</b>	<b>(24,78,967)</b>	<b>(26,02,593)</b>	<b>-250,58,016</b>
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) (7 ± 8)</b>	<b>(63,78,791)</b>	<b>(24,78,967)</b>	<b>(26,02,593)</b>	<b>-250,58,016</b>
10	<b>Paid-up equity share capital</b>	<b>2207,42,560</b>	<b>2207,42,560</b>	<b>2207,42,560</b>	<b>2207,42,560</b>
	(Face Value of the Share shall be indicated)(Re.)	1	1	1	1
11	<b>Earnings Per Share (not annualised except for year ended):</b>				
	Basic & Diluted	-0.03	-0.01	-0.01	-0.11



**Notes:**

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting and adopted by the Board of Directors at their meeting held on 12th August, 2019.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading in Commodities and it's allied products and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 "The Statutory Auditors of the Company have conducted a limited review of the above standalone unaudited financial results of the Company for the quarter ended June 30, 2019 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2019, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and the year to date figures upto the third quarter of financial year 2018-19.
- 6 An amount of Rs.60.25 lacs have been provided and charged to profit and loss account under exceptional items on account of provision for doubtful receivables for the quarter ended 30th June, 2019.
- 7 Provisions for taxations will be made at the end of the year.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board

of Adinath Bio-Labs Limited



Kishan Singh

Whole Time Director

DIN:07526266

Date: 12th August, 2019

Place: Kolkata

To,  
The Board of Directors  
Adinath Bio-Labs Limited

We have reviewed the accompanying statement of unaudited financial results of Adinath Bio-Labs Limited (the "Company") for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12<sup>th</sup> August, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.  
Chartered Accountants  
Finn registration No.: 00651N



Ashok Katial  
Partner  
Membership No.:09096

Place: Kolkata  
Date: August 12, 2019

UDIN: 19009096AAAAI7192