

13th February, 2019

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

SUB: Submission of Audited Financial Results for the 3rd Quarter and year ended 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of Board of Directors of the Company held at its Registered Office on Wednesday, 13th February, 2019 (which commenced at 11.00 A.M. and concluded 12.15 P.M.) wherein they have adopted / approved:

1. The Unaudited Standalone Financial Results of the Company for the 3rd quarter ended 31/12/2018;
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Result for the 3rd Quarter ended 31st December, 2018;
3. Appointment of M/s. Bhutoria & Associates, Chartered Accountants, Kolkata as Internal Auditors of the Company for Financial Year 2018-2019 pursuant to Section 138 of the Companies Act, 2013;
4. Appointment of M/s Veenit Pal & Associates, Company Secretaries, Mumbai as the Secretarial Auditor of the Company for the Financial Year 2018-2019 pursuant to Section 204 to conduct the Secretarial Audit of the Company.

The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.adinathbio.com and on the Stock exchange website: www.cse-india.com.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Adinath Bio- Labs Limited



Kishan Singh
Whole-Time Director
DIN: 07526266
Encl.: As above



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

		PART I					(Amount in ₹)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
1	Income from operations						
	(a) Net Sales / income from operations	-	-	-	-	11,22,670	4,68,461
	(b) Other Income	64,690	71,218	1,60,000	1,98,735	2,80,000	49,10,573
	Total income from operations (net)	64,690	71,218	1,60,000	1,98,735	14,02,670	53,79,034
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	70,38,265
	(b) Employee benefits expense	69,528	73,476	1,60,431	2,03,004	7,03,835	10,63,835
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	25,269	25,632	2,15,093	77,788	6,41,125	8,56,166
	(e) Other expenses	81,814	1,32,661	347,76,326	27,93,008	356,94,179	62,64,067
	Total expenses	1,76,611	2,31,769	351,51,850	30,73,800	370,39,139	152,22,333
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(1,11,921)	(1,60,551)	(349,91,850)	(28,75,065)	(356,36,469)	(98,43,299)
4	Exceptional & Extraordinary Items	198,80,000	-	-	198,80,000	-	531,56,065
5	Profit / (Loss) before Tax (3+4)	(199,91,921)	(1,60,551)	(349,91,850)	(227,55,065)	(356,36,469)	(629,99,364)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	20,693
	Earlier Years	-	-	-	-	-	73,01,817
	Total Tax Expenses	-	-	-	-	-	73,22,510
7	Net Profit/(Loss) after tax(5+6)	(199,91,921)	(1,60,551)	(349,91,850)	(227,55,065)	(356,36,469)	(703,21,874)
8	Other Comprehensive Income / (Loss)						
9	Total Comprehensive Income / (Loss) (7+8)	(199,91,921)	(1,60,551)	(349,91,850)	(227,55,065)	(356,36,469)	(703,21,874)
10	Paid-up equity share capital (Face Value of the Share shall be indicated)(₹)	2207,42,560	2207,42,560	2207,42,560	2207,42,560	2207,42,560	2207,42,560
		1	1	1	1	1	1
11	Earnings Per Share (not annualised):						
	Basic & Diluted (Refer Note no. 7)	(0.09)	(0.09)	(0.16)	(0.10)	(0.16)	(0.32)





CIN NO.: L24230WB1982PLC034492

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit committee at their meeting held on 13th February, 2019 and adopted by the Board of Directors at their meeting held on 13th February, 2019.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading and therefore has only one reportable segment as envisaged by Ind-AS 108 'Operating Segment'.
- 4 The amount of Rs. 198.80 lacs have been provided and charged to profit and loss account on account of doubtful receivables for quarter ended December 31, 2018.
- 5 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended and nine months ended December 31, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unqualified report in this behalf.
- 6 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier years which are accounted on the basis of assessment orders received by the company.
- 7 Earning Per Share is not annualized except for the year ended 31st March 2018.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
for Adinath Bio-Labs Limited



Kishan Singh
Whole-Time Director
DIN No.:07526266

Date: 13th February, 2019
Place: Kolkata

Limited Review Report


To,
The Board of Directors,
M/s. Adinath Bio-Labs Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Adinath Bio-Labs Limited ("the Company") for the quarter and nine months ended December 31, 2018 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.
Chartered Accountants
Firm registration No: 006551N



Place : Kolkata
Date : February 13, 2019


Ashok Katial
Partner
Membership No: 09096