



CIN NO.: L24230WB1982PLC034492

Date: 05th February, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

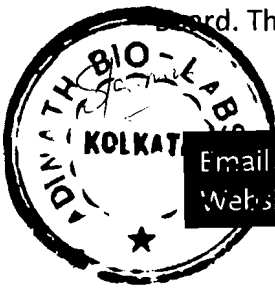
Sub: Outcome of Board Meeting held on 05th February, 2021

This is to inform you that, Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Friday, 05th February, 2021 (**commenced at 05:00 P.M. and concluded at 05:50 P.M.**) have inter-alia considered, approved and adopted the following agenda:

1. Standalone Unaudited Financial Results of the Company for the 03rd quarter ended 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 03rd quarter ended 31st December, 2020.
3. Mrs. Priti Vakhare (DIN: 09048290) appointed as a Non –Executive Independent Woman Director (Additional Director) of the Company w.e.f. 05/02/2021. She shall hold office as an Independent Director for a period of 5 years subject to the approval of Shareholders in the ensuing Annual General Meeting. The brief profile of Mrs. Priti Vakhare is enclosed herewith.
4. The resignation letter tendered by Mrs. Sharmila Ranabhat (DIN: 06987476) from the post of Directorship with effect from 05/02/2021 after conclusion of this Board Meeting due to her personal reasons. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as enclosed herewith.

Further, the Company has received confirmation from Mrs. Sharmila Ranabhat (DIN: 06987476) stating that there are no other material reasons for her resignation other than those which are provided in the resignation letter dated January 30, 2021. The said aforesaid confirmation is also enclosed herewith.

5. Board of Directors of the Company has been reconstituted the Committees of the Board. The following is the new composition of the Board Members and Committees:



Email: investors@adinathbio.com
Web site: www.adinathbio.com

4, Netaji Subhas Road, 1st Floor, Kolkata – 700 001
Telephone: +91-33-22315718

Board of Directors

Sr. No.	Name of Director	Category
1.	Mr. Kishan Singh	Whole Time Director
2.	Mrs. Priti Vakhare	Non-Executive Independent Director / Women Additional Director
3.	Mr. Shri Prakash	Non-Executive Independent Director
4.	Mr. Manoj Kumar	Non-Executive Independent Director
5.	Mr. Vivek Rana	Chief Financial Officer
6.	Ms. Yamini Guleria	Company Secretary & Compliance Officer

Audit Committee

Sr. No.	Name of Director	Category
1.	Mrs. Priti Vakhare	Non-Executive Independent Director / Member
2.	Mr. Shri Prakash	Non-Executive Independent Director /Chairman
3.	Mr. Manoj Kumar	Non-Executive Independent Director /Member

Nomination and Remuneration Committee

Sr. No.	Name of Director	Category
1.	Mrs. Priti Vakhare	Non-Executive Independent Director / Member
2.	Mr. Shri Prakash	Non-Executive Independent Director /Chairman
3.	Mr. Manoj Kumar	Non-Executive Independent Director /Member

Stakeholders and Relationship Committee:

Sr. No.	Name of Director	Category
1.	Mrs. Priti Vakhare	Non-Executive Independent Director / Member
2.	Mr. Shri Prakash	Non-Executive Independent Director /Chairman
3.	Mr. Manoj Kumar	Non-Executive Independent Director /Member

Risk Management Committee:

Sr. No.	Name of Director	Category
1.	Mrs. Priti Vakhare	Non-Executive Independent Director / Member
2.	Mr. Shri Prakash	Non-Executive Independent Director /Chairman
3.	Mr. Manoj Kumar	Non-Executive Independent Director /Member

6. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

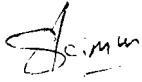
This information is also available on Company's website: www.adinathbio.com and on the stock exchange website: www.cse-india.com.

The Company would be publishing Extract of Unaudited Financial Result for the 03rd Quarter ended 31-12-2020, in accordance with Regulation 47(1) (b) of the Listing Regulation.



Request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Adinath Bio-Labs Limited



Kishan Singh
(Whole-Time Director)
(DIN: 07526266)
Encl.: As above.



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020							
PART I						(Amount in Rs.)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Income from operations						
	(a) Net Sales / income from operations	-	-	-	-	-	-
	(b) Other Income	63,770	63,770	63,596	1,90,617	1,90,096	2,53,000
	Total income from operations (net)	63,770	63,770	63,596	1,90,617	1,90,096	2,53,000
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1,36,765	1,36,235	1,36,409	4,09,054	3,93,425	5,29,506
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	6,161	6,161	13,394	18,483	40,182	53,576
	(e) Other expenses	79,042	88,044	79,015	4,25,565	4,57,884	47,72,554
	Total expenses	2,21,968	2,30,440	2,28,818	8,53,102	8,91,491	53,55,636
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(1,58,198)	(1,66,670)	(1,65,222)	(6,62,485)	(7,01,395)	(51,02,636)
4	Exceptional & Extraordinary Items	44,00,000	48,70,000	96,09,786	1,52,70,000	2,91,07,012	2,91,07,012
5	Profit / (Loss) before Tax (3 + 4)	(45,58,198)	(50,36,670)	(97,75,008)	(1,59,32,485)	(2,98,08,407)	(3,42,09,648)
6	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Earlier Years	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) after tax(5 + 6)	(45,58,198)	(50,36,670)	(97,75,008)	(1,59,32,485)	(2,98,08,407)	(3,42,09,648)
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 + 8)	(45,58,198)	(50,36,670)	(97,75,008)	(1,59,32,485)	(2,98,08,407)	(3,42,09,648)
10	Paid-up equity share capital	22,07,42,560	22,07,42,560	22,07,42,560	22,07,42,560	22,07,42,560	22,07,42,560
	(Face Value in Re.)	1	1	1	1	1	1
11	Earnings Per Share (not annualised except for year ended):						
	Basic & Diluted	(0.02)	(0.02)	(0.04)	(0.07)	(0.14)	(0.15)

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 05th February, 2021.
- The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

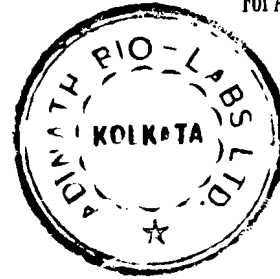




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- 3 The company is engaged in the business of Trading and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The amount of Rs. 44.00 lacs have been provided and charged to profit and loss account on account of doubtful receivables for quarter ended December 31, 2020.
- 5 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended and nine months ended December 31, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unqualified report in this behalf.
- 6 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 7 The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Adinath Bio-Labs Limited



Kishan Singh
Whole-Time Director
DIN No.:07526266

Date: 05th February, 2021

Place: Kolkata

Email: investors@adinathbio.com
Website: www.adinathbio.com

4, Netaji Subhas Road, 1st Floor, Kolkata – 700 001
Telephone: +91-33-22315718

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Adinath Bio-Labs Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Adinath Bio-Labs Limited** (the "Company") for the quarter and half year ended on 31st December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.

Chartered Accountants

FRN: 003822C


Kamal Piyush
Partner

Membership No.: 083399

UDIN: 21083399AAAAX7722

Place: Delhi

Date: 05/02/2021

Appointment of Mrs. Priti Vakhare, (DIN: 09048290) as an Independent Woman Director

Sr. No.	Details of events the need to be provided	Information of such event(s)
1	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Mrs. Priti Vakhare (DIN: 09048290) has been appointed as a Non-Executive Independent Woman Director (Additional Director) category of the Company for a period of 5 years.
2	Date of Appointment/ cessation (as applicable)	w.e.f. 05/02/2021 upto 04/02/2026 subject to approval of Shareholder at ensuing AGM.
3	Brief Profile (in case of appointment)	Mrs. Priti Vakhare is Science graduate. She has more than 11 years of Experience in the field of teaching. Her expertise in the field of Administrative and Accounts matters.
4	Disclosure of relationship between directors (in case of appointment of director)	None of Director are related to each other personally, financially and other etc.

Resignation of Mrs. Sharmila Ranabhat (DIN: 06987476) from the Board of Adinath Biolabs Limited

Sr. No.	Details of events the need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reason Mrs. Sharmila Ranabhat has been associated with the company since 25 th September, 2014. Mrs. Sharmila Ranabhat has expressed her intention to resign as an Independent Director of the Company w.e.f. 05/02/2021 after conclusion of Board Meeting.
2	Date of Appointment/ cessation (as applicable)	w.e.f. 05 th February, 2021
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationship between directors (in case of appointment of director)	NA





CIN NO.: L24230WB1982PLC034492

Date: 05th February, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Non- applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

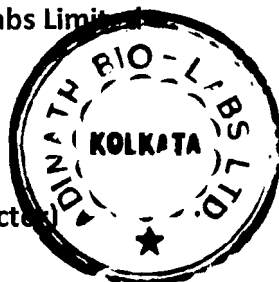
In view of the aforesaid, I, the undersigned, Mr. Kishan Singh, Whole Time Director of Adinath Biolabs Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 31st December, 2020.

You are requested to take the above information in your records.

Thanking you,
Yours faithfully,

For Adinath Bio-Labs Limited

Kishan Singh
(Whole-Time Director)
DIN: 07526266



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